

Financial Planning – Budgets

A complete financial plan includes _____:

- _____
- _____
- _____
- _____
- _____
- _____

Budget planning, _____, is the process of predicting future income, expenses and savings goals

Budgeting can help you estimate how much of your income will be required to _____

This helps you to set a reasonable and practical _____ each month

Typically, budgets are broken into two categories – _____

Big Spender budgets save a little each much, but the main focus is on _____

Big Saver budgets spend very little and focus on _____

The first step in budgeting is to assess your _____

This means that you need to determine your _____

It is also important to identify your _____ and your _____

Your _____ is the value of _____

Sticking to a budget that _____, can help you increase your overall net worth

Budgeting can help you increase your net worth by _____!

_____ is the largest factor in budgeting

This can also be impacted by your _____

There are roughly _____ when considering typical financial planning

- 0 to 22 _____
- 23 to 30 _____

- 31 to 44 _____
- 45 to 59 _____
- 60 to 74 _____
- 75+ _____

Each stage of the financial planning life comes with varying

For example, someone in the Pre-Career stage may have

_____ and need to take that into consideration while budgeting

Someone in the Mid Earning stage would need to shift their financial goals to start more heavily

_____ funds or potentially

The _____ is vital to establishing good saving habits

The pay yourself first principle says that before you spend any of your income, you should

Once you have paid yourself, you can then move forward with the
