

### 1.3 Personal Finance Planning

- Liquidity is \_\_\_\_\_
- This can include \_\_\_\_\_
- It is mostly used to cover \_\_\_\_\_
- Through budgeting, liquidity can either be used for \_\_\_\_\_
- Using \_\_\_\_\_ techniques can help you gain more liquidity
- Money management involved decisions with how much money in \_\_\_\_\_ and how much to put in \_\_\_\_\_
- It is also important to ensure that you establish an \_\_\_\_\_ as a part of any personal finance plan



- An emergency fund is money that you set aside as a way to \_\_\_\_\_
- It is a good idea to keep roughly \_\_\_\_\_ worth of expenses as an emergency fund
- As you may need to access this money quickly, it is important to keep it in \_\_\_\_\_
- \_\_\_\_\_ are also important aspects of a personal financial plan

- Credit management involves making decisions about \_\_\_\_\_
- Credit is generally defined as an agreement to purchase a good or service for payment, usually \_\_\_\_\_, at a later date
- Credit is most frequently used to cover \_\_\_\_\_
- It is important to ensure that when you use credit, you \_\_\_\_\_
- Interest rates can be \_\_\_\_\_ on credit
- In financial planning, risk is defined as \_\_\_\_\_
- In turn, risk management is decisions about how to \_\_\_\_\_
- An important aspect of risk management is \_\_\_\_\_
- Insurance planning can many different \_\_\_\_\_



- \_\_\_\_\_ are all different forms of insurance